



NEEDS VS WANTS

"Need" refers to things necessary for survival, like food, water, clothes, and shelter. These are vital for health and safety. "Want" is something desired but not crucial for basic life. It could be toys, games, or gadgets that add comfort or joy. Distinguishing between needs and wants helps prioritize effectively. Fulfilling needs is essential for well-being, while wants can wait. Balancing both aids in responsible resource management.

In the chart below write down you regular expenses and decide if they are a need or a want.

Item or Expence	Cost	Need	Want	Alternative if it is a want