



# Hillsborough County 4-H Foundation

## *Memorial and Remembrance Legacy Program*

**Statement:** The Hillsborough County 4-H Foundation will provide a mechanism for families and friends to honor and remember loved ones through the *Memorial and Remembrance Legacy Program*.

**Implementation:** A special dedicated account will be established in the name of the Hillsborough County 4-H Foundation for the exclusive purpose of providing financial scholarships to 4-H members entering college. Funds for this account will be collected through memorial donations and gifts and held in escrow until the account reaches \$25,000, at which time only the interest will be used for award purposes. The funds in this account will NOT be considered as annual income and can only be utilized for the purpose in which they were established.

### **Process:**

- The account will be created immediately using the memorial gifts collected from the Hughes and Busansky donations as seed money.
- The public will be notified by personal letter, the media and 4-H Web page in announcing the establishment of the Memorial and Remembrance Legacy Program.
- The Foundation will collect, manage, and control all funds within this account.
- The Foundation will carry out the standard procedures of acknowledging the gifts, keeping an accounting, and then notifying the family with a list of names and addresses of those making contributions.
- \* In the event the Hillsborough County 4-H Foundation should ever cease or disband, the money in this account will be given to the Florida 4-H Foundation Memorial Fund.